

Resolution Regarding the Use of Environmental, Social, & Governance

WHEREAS, we believe in a free and open marketplace functioning in fairness to not only family farms, ranches, smaller and independent agribusiness operations, but, also, in all businesses, small and large, and the individual functioning in Nebraska; and

WHEREAS, we believe at times it is necessary to enforce reasonable regulations to maintain a fair and open global marketplace, there needs to be limits to those regulations; and

WHEREAS, Environmental Social and Governance (ESG) is another government overreach and it infringes on the personal property rights of individuals, family farmers, their farming operations, and all businesses, small and large. It is not based on sound science, instead based on social agendas; and

WHEREAS, the SEC has released a notice to use ESG as a mechanism to investigate the climate related disclosures. This notice is said to affect not just the corporations invested in by stockholders, but, also, any business that the particular corporation receives products from. This could lead to individuals, small family farms, and businesses, large or small, incurring massive costs complying to rules and for reporting requirements to the company they do business with; and

WHEREAS, ESG is being implemented in the financial industry in some of the world's largest firms. This could lead to individuals, family farms, and businesses, small or large, being disproportionately affected by losing the ability to receive loans for operation costs, incurring massive expenses in following these ESG rules, and, as a result, be unable to stay profitable and thus dissolve.

NOW THEREFORE BE IT RESOLVED BY THE 2022 NEGOP STATE CONVENTION DELEGATES:

RESOLVED, the Nebraska Republican Party believes Environmental, Social and Governance (ESG) is not based on sound science and we reject its use in any form to control the individual, the already highly regulated production agriculture industry, the business community, both small and large, and their ability to finance operations or produce the food and products our state, the nation and the world needs; and

RESOLVED, the NEGOP urges our state legislature and our U.S. Congress to pass legislation barring institutions from using ESG as a tool to pick winners and losers, without regard to sound science.

ADOPTED BY DELEGATES
NEGOP State Convention, July 9, 2022